



1st July 2014

TO WHOM IT MAY CONCERN,

We hereby certify with great honour that Dr. Bijan Javan Roodi with the agent code of 0107/2014-ID is our exclusive partner and the only appointed agent for all our insurance programs in the Islamic Republic of Iran and his companies (at the moment) The Espir Holding Seguros Insurance and Investment S.L. are the only authorised companies for all our Insurance Programmes such as Aviation, Marine, Cargo, Transport, Motors, Properties, companies risk, Health, Life, and Travel Insurances in The Islamic Republic of Iran.

This partnership has been agreed and contracted for 7 (seven) years from 01 July 2014 and automatically will be renewed with the same period and conditions.

In addition to travel insurance TIT Insurance Company is proud to underwrite all his other insurance programs with Dr. Javan through his companies.

We look forward to entering the Iranian market with our partner developing a long and fruitful partnership together.

Yours sincerely,

Chaus I.E.

CEO INSURANCE COMPANY "TIT" LLC

